Ongoing from January 2015 onwards

DUE DILIGENCE (ASSET) AND FACT FINDING

- Book Value Consideration of any covenants on buildings / Planning potential
- Condition survey & cost to carry out identified works
- Contractual obligations \$106, etc.
- Legal status Can lease be terminated?

- Current usage of centre
- Current service being offered and delivered
- Accessibility and Social inclusion
- Ward profile Needs of local community
- Existing physical and social infrastructure in the vicinity

ASSESSMENT OF BUILDING VIABILITY AND SOCIAL VALUE OF EACH CENTRE



COMMUNITY ASSET TRANSFER

Long term Leasehold

COMMUNITY ASSET

Community Capacity and financial viability to continue **CAT individually**

TRANSFER PROCESS

RE-PURPOSE & CONSOLIDATION

- Internal use recognised
- **Additional statutory** services identified to be delivered from location



STATUTORY SERVICES TO BE DELIVERED FROM BUILDING TO BE INCLUDED IN CAT PROCESS

DISPOSAL

- **Capital Receipt**
- Demolition



Agree % of capital generated to be invested back into retained properties



TRUST OPTION

Offer to be drawn up including capital

INDIVIDUAL CAT PROCESS

- Begin CAT process
- Assess under CAT assessment criteria:

 - **Business Plan**

Lease / freehold completed for building to community group

OUTCOMES Delivering a better & more efficient community wide offer, Localism in practice and reduced financial responsibility from Peterborough **City Council**

ONGOING SUPPORT

- **Capacity Building**
- management agreement
- On-going monitoring of statutory obligations and management agreement staffing implications

